ROBIN HOOD TAX NOW!

Join our merry band

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National Union of Public and General Employees

- B.C. Government and Service Employees’ Union
- Health Sciences Association of British Columbia
- Health Sciences Association of Alberta
- Saskatchewan Government and General Employees’ Union
- Manitoba Government and General Employees’ Union
- Ontario Public Service Employees’ Union
- Canadian Union of Brewery and General Workers
- New Brunswick Union of Public and Private Employees
- Nova Scotia Government and General Employees’ Union
- PSE Union of Public Sector Employees
- Newfoundland & Labrador Association of Public and Private Employees

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The National Union of Public and General Employees is an affiliate of the Canadian Labour Congress and a member of the Public Services International.
INJURY AND INSULT
The bankers and brokers wrecked our economy. They made us pay. They expect us to pay again.

THE WORLD’S BANKS and financial institutions brought the global economy to the brink in 2008 with their crazy speculation, risky lending practices and payment of outrageous bonuses to themselves.

And when it all came down to who bailed them out—we did! Governments bought into the line that they were “too big to fail”.
So the public sector bailed out these titans of finance, many of whom gave themselves bonuses, with our money, for a job well done!

Now those same wreckers tell us that we all must tighten our belts. They have no shame or hesitation in telling us that we all must accept austerity measures for the good of the economy. Our wages, our health care and public services—our pensions...all of it under the axe! But there are alternatives!

BULSEYE
Robin Hood Tax to the rescue.

THERE ARE CREATIVE ideas and policies that would both make the international financial system more secure AND pay for public services AND fight climate change—abroad and at home!

The Robin Hood Tax is a proposal for a tiny tax (as low as 0.05%) on trades in stocks, bonds, currencies, “derivatives” and other financial products. It would NOT affect ordinary consumers.

It also could generate billions internationally to fight global poverty, and fund global public goods, such as health care, and to mitigate and adapt to the impacts of climate change.

A tax on financial transactions could also play a role in creating greater stability of the financial system by reducing risky short-term speculation that is fueled by greed and which was a major cause of the current economic crisis.

Banks and financial institutions benefited for decades from the absence of meaningful regulation. This absence of regulation and their unbridled greed are largely responsible for the recent economic crisis.

It is time for them to pay their fair share.

Now it’s our turn

Robin Hood’s merry band has to be us

We all know the Robin Hood story—how he and his band fought for the poor against the power of the very rich!

Well, now it’s our turn! We can all be part of Robin Hood’s merry band in our own story of tax fairness.

A number of countries around the world support the creation of a Financial Transaction Tax. The President of France, host of the upcoming G20 and G8 meetings, wants to see it implemented.

But the banks and financial sector, the richest lobby groups in the world, are all opposed. Some governments are even stepping forward to back them again.

As the world leaders prepare for the upcoming G20 and G8 meetings in France, the National Union is urging them to support a global Financial Transaction Tax—the Robin Hood Tax!

It is going to take all of us—banded together—to change their minds.

We need to get informed, engaged and vocal!